

**ANNEXURE – 1 TO DIRECTORS REPORT - EXTRACT OF ANNUAL RETURN****Form No. MGT-9**

as on the financial year ended on March 31, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration), Rules, 2014]

**I. REGISTRATION & OTHER DETAILS:**

|    |  |   |
|----|--|---|
| 1. | CIN  | U61200MH2011PTC224030   |
| 2. | Registration Date  | 17/11/2011  |
| 3. | Name of the Company  | MAK SHIPPING SERVICES PRIVATE LIMITED   |
| 4. | Category/Sub-category of the Company                                       | COMPANY LIMITED BY SHARES / NON-GOVERNMENT COMPANY  |
| 5. | Address of the Registered office & contact details                         | Rock View Apts., Plot No.10, Bldg. No.1, Flat No.18, Bhavani Nagar, Marol Maroshi Road, Andheri (East), Mumbai - 400059.<br>TEL. NO. 022-42153556 |
| 6. | Whether listed company   | No  |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Not Applicable  |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|---------|--|---------------------------------|------------------------------------|
| 1       | Activities of shipping cargo agents              | 52292                           | 100%                               |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – Not Applicable**

| Sl. No. | Name and Address of the Company | CIN/GLN | Holding/Subsidiary /Associate | % of shares held | Applicable section |
|---------|---------------------------------|---------|-------------------------------|------------------|--------------------|
| 1       | -                               | -       | -                             | -                | -                  |



|  |   |               |               |            |   |               |               |            |            |
|--|---|---------------|---------------|------------|---|---------------|---------------|------------|------------|
| i) Others (specify)  | - | -             | -             | -          | - | -             | -             | -          | -          |
| <b>Sub-total (B)(1):-</b>  | - | -             | -             | -          | - | -             | -             | -          | -          |
| <b>2. Non-Institutions</b>   |   |               |               |            |   |               |               |            |            |
| a) Bodies Corp.  | - | -             | -             | -          | - | -             | -             | -          | -          |
| i) Indian  | - | -             | -             | -          | - | -             | -             | -          | -          |
| ii) Overseas   | - | -             | -             | -          | - | -             | -             | -          | -          |
| b) Individuals   | - | -             | -             | -          | - | -             | -             | -          | -          |
| i) Individual shareholders holding nominal share capital upto Rs.1 lakh          | - | -             | -             | -          | - | -             | -             | -          | -          |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | -             | -             | -          | - | -             | -             | -          | -          |
| c) Others (specify)  | - | -             | -             | -          | - | -             | -             | -          | -          |
| <b>Sub-Total (B)(2)</b>  | - | -             | -             | -          | - | -             | -             | -          | -          |
| <b>Total Public Shareholding (B) = (B)(1) +(B)(2)</b>                            | - | -             | -             | -          | - | -             | -             | -          | -          |
| C. Shares held by Custodian for GDRs & ADRs                                      | - | -             | -             | -          | - | -             | -             | -          | -          |
| <b>Grand Total (A+B+C)</b>   | - | <b>10,000</b> | <b>10,000</b> | <b>100</b> | - | <b>10,000</b> | <b>10,000</b> | <b>100</b> | <b>Nil</b> |

(ii) Shareholding of Promoter-

| Sl. No | Shareholder's Name      | Shareholding at the beginning of the year |                                  |   | Shareholding at the end of the year |                                  |   | % change in shareholding during the year |
|--------|-------------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|--|
|        |                         | No. of Shares                             | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares                       | % of total Shares of the company | %of Shares Pledged / encumbered to total shares |  |
| 1      | Mr. Adilmohammed Sheikh | 3,333                                     | 33.33%                           | -   | 3,333                               | 33.33%                           | -   | -  |
| 2      | Mr. KailashKotak        | 3,333                                     | 33.33%                           | -   | 3,333                               | 33.33%                           | -   | -  |
| 3      | Mr. Chetan Kotak        | 3,334                                     | 33.34%                           | -   | 3,334                               | 33.34%                           | -   | -  |

(iii) Change in Promoters' Shareholding:

| S/N | Particulars   | Shareholding at the beginning of the year                            |                                  | Cumulative Shareholding during the year |                                  |
|-----|---|--|----------------------------------|---|----------------------------------|
|     |   | No. of shares  | % of total shares of the company | No. of shares                           | % of total shares of the company |
|     | At the beginning of the year  | <b>There is no Change in Promoters shareholding during the year.</b> |                                  |   |                                  |
|     | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): |  |                                  |   |                                  |
|     | At the end of the year  |  |                                  |   |                                  |

(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No. | For Each of the Top 10 Shareholders  | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|---------|--|---|----------------------------------|---|----------------------------------|
|         |  | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|         | At the beginning of the year   | Nil                                       |                                  |   |                                  |
|         | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): |   |                                  |   |                                  |
|         | At the end of the year (or on the date of separation, if separated during the year)  |   |                                  |   |                                  |

(v) Shareholding of Directors and Key Managerial Personnel:

| Sl. No. | For each of Directors and Key Managerial Personnel  | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|---------|---|---|----------------------------------|---|----------------------------------|
|         |   | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
| 1.      | <b>Mr. Adil Mohammed Sheikh</b>   |   |                                  |   |                                  |
|         | At the beginning of the year  | 3,333                                     | 33.33%                           | 3,333                                   | 33.33%                           |
|         | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | --  | --                               | --                                      | --                               |
|         | At the end of the year  | 3,333                                     | 33.33%                           | 3,333                                   | 33.33%                           |

|           |   |       |        |       |        |
|-----------|---|-------|--------|-------|--------|
| <b>2.</b> | <b>Mr. Chetan Kotak</b>   |       |        |       |        |
|           | At the beginning of the year  | 3,334 | 33.34% | 3,334 | 33.34% |
|           | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | --    | --     | --    | --     |
|           | At the end of the year  | 3,334 | 33.34% | 3,334 | 33.34% |
| <b>3.</b> | <b>Mr. Kailash Kotak</b>  |       |        |       |        |
|           | At the beginning of the year  | 3,333 | 33.33% | 3,333 | 33.33% |
|           | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | --    | --     | --    | --     |
|           | At the end of the year  | 3,333 | 33.33% | 3,333 | 33.33% |

#### V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

|  | Secured Loans excluding Deposits | Unsecured Loans  | Deposits | Total Indebtedness |
|--|----------------------------------|------------------|----------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                  |                  |          |                    |
| i) Principal Amount  | ---                              | 30,24,805        | ---      | 30,24,805          |
| ii) Interest due but not paid                              | ---                              | ---              | ---      | ---                |
| iii) Interest accrued but not due                          | ---                              | ---              | ---      | ---                |
| <b>Total (i+ii+iii)</b>                                    | ---                              | <b>30,24,805</b> | ---      | <b>30,24,805</b>   |
| <b>Change in Indebtedness during the financial year</b>    |                                  |                  |          |                    |
| * Addition   | ---                              | ---              | ---      | ---                |
| * Reduction  | ---                              | ---              | ---      | ---                |
| <b>Net Change</b>  | ---                              | ---              | ---      | ---                |
| <b>Indebtedness at the end of the financial year</b>       |                                  |                  |          |                    |
| i) Principal Amount  | ---                              | 30,24,805        | ---      | 30,24,805          |
| ii) Interest due but not paid                              | ---                              | ---              | ---      | ---                |
| iii) Interest accrued but not due                          | ---                              | ---              | ---      | ---                |
| <b>Total (i+ii+iii)</b>                                    | ---                              | <b>30,24,805</b> | ---      | <b>30,24,805</b>   |

#### VI. REMUNERATION OF DIRECTORS\* AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. No. | Particulars of Remuneration   | Name of MD/WTD/ Manager |     |     |     | Total Amount |
|---------|---|-------------------------|-----|-----|-----|--------------|
|         |   | ---                     | --- | --- | --- |              |
| 1       | Gross salary  | -                       | -   | -   | -   | -            |
|         | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | -                       | -   | -   | -   | -            |

|   |  |   |   |   |   |   |
|---|--|---|---|---|---|---|
|   | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                | - | - | - | - | - |
|   | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - | - |
| 2 | Stock Option   | - | - | - | - | - |
| 3 | Sweat Equity   | - | - | - | - | - |
| 4 | Commission<br>- as % of profit<br>- others, specify...                 | - | - | - | - | - |
| 5 | Others, please specify   | - | - | - | - | - |
|   | Total (A)  | - | - | - | - | - |
|   | Ceiling as per the Act   | - | - | - | - | - |

\*Details of Remuneration paid during the year under review to directors not covered in point "A" above :

| Sr. No. | Name of Director     | Remuneration (Rs.) |
|---------|----------------------|--------------------|
| 1.      | Adil Mohammed Sheikh | 15,00,000          |
|         | <b>TOTAL</b>         | <b>15,00,000</b>   |

**B. Remuneration to other directors – None to Report**

| Sl. No. | Particulars of Remuneration                | Name of Directors |   | Total Amount |
|---------|--|-------------------|---|--------------|
| 1       | Independent Directors                      | -                 | - | -            |
|         | Fee for attending board committee meetings | -                 | - | -            |
|         | Commission                                 | -                 | - | -            |
|         | Others, please specify                     | -                 | - | -            |
|         | Total (1)                                  | -                 | - | -            |
| 2       | Other Non-Executive Directors              | -                 | - | -            |
|         | Fee for attending board committee meetings | -                 | - | -            |
|         | Commission                                 | -                 | - | -            |
|         | Others, please specify                     | -                 | - | -            |
|         | Total (2)                                  | -                 | - | -            |
|         | Total (B)=(1+2)                            | -                 | - | -            |
|         | <b>Total Managerial Remuneration</b>       | -                 | - | -            |
|         | <b>Overall Ceiling as per the Act</b>      | -                 | - | -            |

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD – Not applicable**

| Sl. No. | Particulars of Remuneration   | Key Managerial Personnel |    |     |       |
|---------|---|--------------------------|----|-----|-------|
|         |   | CEO                      | CS | CFO | Total |
| 1       | Gross salary  | -                        | -  | -   | -     |
|         | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | -                        | -  | -   | -     |
|         | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | -                        | -  | -   | -     |
|         | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | -                        | -  | -   | -     |
| 2       | Stock Option  | -                        | -  | -   | -     |
| 3       | Sweat Equity  | -                        | -  | -   | -     |
| 4       | Commission  | -                        | -  | -   | -     |
|         | - as % of profit  | -                        | -  | -   | -     |
|         | others, specify...  | -                        | -  | -   | -     |
| 5       | Others, please specify  | -                        | -  | -   | -     |
|         | <b>Total</b>  | -                        | -  | -   | -     |

**II. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

| Type                                | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| <b>A. COMPANY</b>                   |                              |                   |   |                              |                                    |
| Penalty                             | -                            | -                 | -   | -                            | -                                  |
| Punishment                          | -                            | -                 | -   | -                            | -                                  |
| Compounding                         | -                            | -                 | -   | -                            | -                                  |
| <b>B. DIRECTORS</b>                 |                              |                   |   |                              |                                    |
| Penalty                             | -                            | -                 | -   | -                            | -                                  |
| Punishment                          | -                            | -                 | -   | -                            | -                                  |
| Compounding                         | -                            | -                 | -   | -                            | -                                  |
| <b>C. OTHER OFFICERS IN DEFAULT</b> |                              |                   |   |                              |                                    |
| Penalty                             | -                            | -                 | -   | -                            | -                                  |
| Punishment                          | -                            | -                 | -   | -                            | -                                  |
| Compounding                         | -                            | -                 | -   | -                            | -                                  |

For MAK SHIPPING SERVICES PRIVATE LIMITED

  
Mr. Adil Sheikh  
Director  
DIN: 05105214

  
Mr. Chetan Kotak  
Director  
DIN: 01959320

Place: Mumbai  
Date: 05.09.2018

