

ANNEXURE- 1 TO DIRECTORS REPORT - EXTRACT OF ANNUAL RETURN

Form No. MGT-9

as on the financial year ended on March 31, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration), Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|--|--|
| 1. | CIN | U61200MH2011PTC224030 |
| 2. | Registration Date | 17/11/2011 |
| 3. | Name of the Company | MAK SHIPPING SERVICES PRIVATE LIMITED |
| 4. | Category/Sub-category of the Company | COMPANY LIMITED BY SHARES / NON-GOVERNMENT COMPANY |
| 5. | Address of the Registered office & contact details | Rock View Apts., Plot No.10, Bldg. No.1, Flat No.18, Bhavani Nagar, MarolMaroshi Road, Andheri (East), Mumbai - 400059. TEL. NO. 022-42153556 |
| 6. | Whether listed company | No |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Not Applicable |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|---------|--|---------------------------------|------------------------------------|
| 1 | Activities of shipping cargo agents | 52292 | 100% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – Not Applicable

| Sl. No. | Name and Address of the Company | CIN/GLN | Holding/Subsidiary /Associate | % of shares held | Applicable section |
|---------|---------------------------------|---------|-------------------------------|------------------|--------------------|
| 1 | - | - | - | - | - |

| | | | | | | | | | |
|--|---|---------------|---------------|------------|---|---------------|---------------|------------|------------|
| i) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | - |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | - |
| i) Indian | - | - | - | - | - | - | - | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | - | - | - | - | - | - | - | - | - |
| i) Individual shareholders holding nominal share capital upto Rs.1 lakh | - | - | - | - | - | - | - | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-Total (B)(2) | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B) = (B)(1) +(B)(2) | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 10,000 | 10,000 | 100 | - | 10,000 | 10,000 | 100 | Nil |

(ii) Shareholding of Promoter-

| Sl. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|--------|-------------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|--|
| | | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | |
| 1 | Mr. Adilmohammed Sheikh | 3,333 | 33.33% | - | 3,333 | 33.33% | - | - |
| 2 | Mr. KailashKotak | 3,333 | 33.33% | - | 3,333 | 33.33% | - | - |
| 3 | Mr. ChetanKotak | 3,334 | 33.34% | - | 3,334 | 33.34% | - | - |

(iii) Change in Promoters' Shareholding:

| S/N | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|-----|---|--|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | There is no Change in Promoters shareholding during the year. | | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): | | | | |
| | At the end of the year | | | | |

(iv) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No. | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | Nil | | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | | | | |
| | At the end of the year (or on the date of separation, if separated during the year) | | | | |

(v) Shareholding of Directors and Key Managerial Personnel:

| Sl. No. | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|-----------|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Mr. Adil Mohammed Sheikh | | | | |
| | At the beginning of the year | 3,333 | 33.33% | 3,333 | 33.33% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | -- | -- | -- | -- |
| | At the end of the year | 3,333 | 33.33% | 3,333 | 33.33% |

| | | | | | |
|-----------|---|-------|--------|-------|--------|
| 2. | Mr. ChetanKotak | | | | |
| | At the beginning of the year | 3,334 | 33.34% | 3,334 | 33.34% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | -- | -- | -- | -- |
| | At the end of the year | 3,334 | 33.34% | 3,334 | 33.34% |
| 3. | Mr. KailashKotak | | | | |
| | At the beginning of the year | 3,333 | 33.33% | 3,333 | 33.33% |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | -- | -- | -- | -- |
| | At the end of the year | 3,333 | 33.33% | 3,333 | 33.33% |

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| | Secured Loans excluding Deposits | Deposits | Unsecured Loans | Total Indebtedness |
|--|----------------------------------|----------|-----------------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | --- | --- | 30,24,805 | 30,24,805 |
| ii) Interest due but not paid | --- | --- | --- | --- |
| iii) Interest accrued but not due | --- | --- | --- | --- |
| Total (i+ii+iii) | --- | --- | 30,24,805 | 30,24,805 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | --- | --- | --- | --- |
| * Reduction | --- | --- | --- | --- |
| Net Change | --- | --- | --- | --- |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | --- | --- | 30,24,805 | 30,24,805 |
| ii) Interest due but not paid | --- | --- | --- | --- |
| iii) Interest accrued but not due | --- | --- | --- | --- |
| Total (i+ii+iii) | --- | --- | 30,24,805 | 30,24,805 |

VI. REMUNERATION OF DIRECTORS* AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|---------|---|-------------------------|------|------|------|--------------|
| | | ---- | ---- | ---- | ---- | |
| 1 | Gross salary | - | - | - | - | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | - | - | - |
| 2 | Stock Option | - | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - | - |
| 4 | Commission - as % of profit - others, specify... | - | - | - | - | - |
| 5 | Others, please specify | - | - | - | - | - |
| | Total (A) | - | - | - | - | - |
| | Ceiling as per the Act | - | - | - | - | - |

*Details of Remuneration paid during the year under review to directors not covered in point "A" above :

| Sr. No. | Name of Director | Remuneration (Rs.) |
|---------|----------------------|--------------------|
| 1. | Adil Mohammed Sheikh | 15,00,000 |
| | TOTAL | 15,00,000 |

B. Remuneration to other directors–None to Report

| Sl. No. | Particulars of Remuneration | Name of Directors | | Total Amount |
|---------|--|-------------------|---|--------------|
| - | Independent Directors | - | - | - |
| | Fee for attending board committee meetings | - | - | - |
| | Commission | - | - | - |
| | Others, please specify | - | - | - |
| | Total (1) | - | - | - |
| 2 | Other Non-Executive Directors | - | - | - |
| | Fee for attending board committee meetings | - | - | - |
| | Commission | - | - | - |
| | Others, please specify | - | - | - |
| | Total (2) | - | - | - |
| | Total (B)=(1+2) | - | - | - |
| | Total Managerial Remuneration | - | - | - |
| | Overall Ceiling as per the Act | - | - | - |

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD-Not applicable

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---------|---|--------------------------|----|-----|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission | - | - | - | - |
| | - as % of profit | - | - | - | - |
| | others, specify... | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total | - | - | - | - |

II. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| B. DIRECTORS | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |

For MAK SHIPPING SERVICES PRIVATE LIMITED

Mr. Adil Sheikh
 Director
 DIN: 05105214

Mr. Chetan Kotak
 Director
 DIN: 01939320

Place: Mumbai
 Date: 20.09.2017